Private Sector Track for the 4th International Conference on Financing for Sustainable Development

Key Objectives and Means
Key Objectives

Facilitate policies and initiatives to **scale private finance** and **investment** for the **Sustainable Development Goals (SDGs)** through:

- Proposing **value-adding** recommendations to policymakers
- Launching **high-level business commitments** from business actors
- Establishing **business-led initiatives** and **practices**
Business Steering Committee Members

- GISD Alliance (Co-chair)
- International Chamber of Commerce (Co-chair)
- Global Compact
- Principles for Responsible Investment (PRI)
- World Economic Forum
- Investor Leadership Network (ILN)
- Sustainable Markets Initiative (SMI)
- United Nations Environment Programme Finance Initiative (UNEP-FI)
- Glasgow Financial Alliance for Net Zero (GFANZ)
- Business 20 (B20)
Rationale for a Business Steering Committee?

- Successfully employed in previous FFD conferences in **Monterrey, Doha** and **Addis Ababa** to engage with **diverse businesses** across the world.

- Can facilitate outreach to **financial** and **non-financial corporations** across sectors and regions.

- Should be complemented by **targeted outreach** to **regional organizations** and other key **public** and **private** actors.
Key Tasks of Steering Committee

1. Identify issues of importance to private stakeholders to bring to FFD4

2. Prepare a series of coordinated meetings and consultations with the aim of gathering value-adding proposals, commitments and initiatives from the private sector

3. Engage with the preparatory process of the conference, namely Member States, and other policy making actors like MDBs, DFI s and pertinent international bodies

4. Mobilize business attendance and participation in the Conference

5. Organize an International Business Forum and accompanying interactive sessions at FFD4
Key Outputs of Steering Committee

- Prepare and present a compendium of business proposals to the preparatory process of the Conference and at the Conference itself.

- Bring to the Conference a high-level and diverse set of business representatives and a clear agenda on issues to dialogue with public actors.

- Arrive at headline commitments, initiatives and partnerships to be launched at the Conference.
Overview: Key Objectives, Outputs and Tasks

Facilitate policies & initiatives to scale private finance and investment for the SDGs

- Proposing value-adding recommendations to policymakers
- Securing high-level business commitments
- Establishing business-led initiatives & partnerships

Key Objectives

Present a compendium of business proposals at the preparatory process & FFD4 Conference

Key Output

Bring a diverse set of high-level business representatives with a clear agenda

Launch headline commitments, initiatives, and partnerships

Key Tasks

- Identify key issues for private stakeholders for FFD4
- Prepare coordinated meetings to gather proposals, commitments and initiatives from the private sector
- Engage with the FFD4 conference's preparatory process with Member States and other policy actors such as MDBs, DFI's, and others
- Mobilize business attendance and participation at the FFD4 Conference
- Organize an International Business Forum and interactive sessions at FFD4
Immediate Tasks

Agree on a roadmap from present to the Conference illustrating a timeline around which tasks and outputs will be achieved (July 2024)

Schedule meetings for steering committee (suggestion for regular meetings)
FFD4 Business Sector Steering Committee

- Identification of substantive issues
Identification of substantive issues

• The Business Steering Committee will need to agree which substantive issues it will present to the FFD4 process.

• Issues should broadly fall under four categories:
  ➢ Catalyzing private finance
  ➢ Enhancing impact of private business and finance for sustainable development
  ➢ Aligning private investment with the SDGs
  ➢ Channeling private capital to places and sectors most in need.
Examples from GISD’s work:

➢ Making blended finance work
➢ Tackling local currency risk
➢ Addressing long-termism and incentives across the investment chain
➢ Developing innovative instruments and platforms

Possible additional examples:

➢ SME finance/financial inclusion
➢ Climate finance
➢ Nature-based solutions
➢ Infrastructure spending
➢ Entrepreneurship
➢ Strengthening sustainable reporting frameworks