

**FFD4 Business Steering Committee Side-event: “Business Actions to Unlock Private Capital for Sustainable Development”**  
3<sup>rd</sup> FFD4 Preparatory Committee Meeting  
11<sup>th</sup> February 2025 | 11:00 a.m. – 12:30 p.m.

---

## **Background**

FfD4 presents a rare opportunity that can reshape the international financial architecture and promote innovative solutions to keep the SDGs within reach. Active private sector engagement is crucial in driving and executing solutions that can mobilize long-term private capital in support of sustainable development.

A FfD4 Business Steering Committee, chaired by the GISD Alliance and the International Chamber of Commerce, has been established to coordinate and manage the private sector track for the Conference. The Committee has brought together major relevant business organizations and initiatives, as well as UN-system related initiatives (World Economic Forum, B20, Glasgow Financial Alliance for Net Zero, Sustainable Markets Initiative, Investor Leadership Network, UN Global Compact, UN PRI, and UNEP-FI). The objectives of the Committee are to:

- Propose value-adding recommendations to policymakers,
- Facilitate high-level commitments from business actors,
- Launch business-led initiatives and practices,
- Organize an International Business Forum at FfD4.

The co-facilitators of the FfD4 outcome document – Mexico, Nepal, Norway and Zambia – have released a [zero draft of the outcome document](#). The [zero draft](#) builds on comments and feedback that Member States and other stakeholders provided on the FFD4 elements paper and reflects the co-facilitators’ goal to produce an ambitious and action-oriented document. The co-facilitators will seek detailed and substantive comments on the zero draft at the [third session of the FfD4 Preparatory Committee \(PrepCom\)](#) from 10-14 February 2025.

## **Objectives**

At the Business Steering Committee is organizing a side-event at the third PrepCom to present its work, give a briefing on the International Business Forum, and share information on the business-led initiatives and commitments that can be brought forward at FfD4. The presentation will be followed by a panel discussion that will be guided by the following questions:

- What is the private sector perspective on the recommendations in the Zero Draft of the FfD4 Outcome Document? What other ideas pertaining to the private finance and investments can be brought forward at the Conference?
- What are the impediments to unlocking private finance for sustainable development? What role can the private sector play to address these impediments?

- What additional actions can the private sector take to contribute to FfD4?

## **Programme**

11:00-11:05: Framing remarks by moderator

11:05-11:25: Presentation on the work of the FfD4 Business Steering Committee

- Key Recommendations
- Briefing on the International Business Forum
- Initiatives and Commitments

11:30-12:20: Panel discussion focusing on the recommendations in the Zero Draft of the FfD4 Outcome Document

12:25-12:30: Wrap up

## **Moderator**

Shari Spiegel, Director, Financing for Sustainable Development Office, United Nations Department of Economic and Social Affairs

## **Presentation**

Krishnan Sharma, Principal Economic Advisor, Financing for Sustainable Development Office, United Nations Department of Economic and Social Affairs

## **Panelists**

- Representative of Standard Chartered / GISD Alliance
- Representative of International Chamber of Commerce
- Representative of World Economic Forum
- Representative of UN-PRI
- Representative of UNEP-FI
- Representative of SMI