

FFD4 Business Steering Committee Side-event: “Business Actions to Unlock Private Capital for Sustainable Development.”

3rd FFD4 Preparatory Committee Meeting
12th February 2025 | 11:30 a.m. – 01:00 p.m.

Background

FfD4 presents a rare opportunity that can reshape the international financial architecture and promote innovative solutions to keep the SDGs within reach. Active private sector engagement is crucial in driving and executing solutions that can mobilize long-term private capital in support of sustainable development.

A FfD4 Business Steering Committee, co-chaired by the International Chamber of Commerce and the Global Investors for Sustainable (GISD) Alliance, has been established to coordinate and manage the private sector track for the Conference. The Committee has brought together major relevant business organizations and initiatives, as well as UN-system related initiatives (UN Global Compact, UN PRI, UNEP-FI, B20, World Economic Forum, Glasgow Financial Alliance for Net Zero, Sustainable Markets Initiative, and Investor Leadership Network). The objectives of the Committee are to:

- Coordinate the private sector track for the Conference
- Propose value-adding recommendations to policymakers,
- Launch business-led initiatives, partnerships and commitments,
- Organize an International Business Forum at FfD4.

The co-facilitators of the FfD4 outcome document – Mexico, Nepal, Norway and Zambia – have released a [zero draft of the outcome document](#). The [zero draft](#) builds on comments and feedback that Member States and other stakeholders provided on the FFD4 elements paper and reflects the co-facilitators’ goal to produce an ambitious and action-oriented document. The co-facilitators will seek detailed and substantive comments on the zero draft at the [third session of the FfD4 Preparatory Committee \(PrepCom\)](#) from 10-14 February 2025.

Objectives

The Business Steering Committee is organizing a side-event at the PrepCom to present its work, provide a briefing on the International Business Forum, and share information on the business-led initiatives and commitments that can be brought forward at FfD4. The presentation will be followed by a panel discussion that will be guided by the following questions:

- What is the private sector perspective on the recommendations in the zero draft of the FfD4 outcome document? What other ideas pertaining to the private finance and investments can be brought forward at the Conference?

- What are the impediments to unlocking private finance for sustainable development? What role can the private sector play to address these impediments?
- What additional actions can the private sector take to contribute to FfD4 and the International Business Forum?

Programme

11:30-11:35: Framing remarks by moderator.

11:35-11:40: Welcome remarks

11:40-11:55: Presentation on the work of the FfD4 Business Steering Committee

- Key Recommendations
- Briefing on the International Business Forum
- Initiatives and Commitments

11:55-12:40: Panel discussion

12:40-12:55: Q&A

12:55-1:00: Closing remarks

Moderator

Shari Spiegel, Director, Financing for Sustainable Development Office, United Nations Department of Economic and Social Affairs

Presentation

Krishnan Sharma, Principal Economic Advisor, Financing for Sustainable Development Office, United Nations Department of Economic and Social Affairs

Opening Remarks

Representative from the Government of Sweden

Panelists

- Sandra Hanni, Global Policy Lead for Trade and Climate, International Chamber of Commerce
- Wyatt Yankus, Director, Group Public & Regulatory Affairs, Standard Chartered and Co-chair of GISD Alliance
- Andy Shen, Senior Specialist, Multilateral Policy, UN-PRI
- Representative of UNEP-FI
- Representative of World Economic Forum
- Representative of SMI